

# Hurricane Matthew Victims NO Flood Insurance

October 2016

- ▶ Everyone said, 'You're not in a flood Plain - You don't need flood insurance,'
- ▶ Many of us don't have flood insurance:  
Don't want to pay for it or don't see the need
- ▶ 'We seem to be having more and more flooding events'
- ▶ Typically policies cover wind damage -torn off roofs, fallen trees - but not flooding
- ▶ Only 57% of FL homes in high-risk areas had flood ins.
- ▶ Storm impact to industry up to \$10 billion
- ▶ Stayed 50 miles off coast - storm surges from 7 to 11 feet